

Financial Summary

Year Ended December 31, 2006¹

REVENUE

| | |
|---------------|---------|
| Interest | \$8,624 |
| Total Revenue | \$8,624 |

EXPENSES

| | |
|---------------------------------------|------------|
| 1. Staff salaries ² | \$112,642 |
| 2. Staff Benefits | 26,436 |
| 3. Office Operating Costs | 44,262 |
| 4. Postage and Delivery Services | 2,050 |
| 5. Staff Travel | 4,378 |
| 6. ABCD Meetings and Conference Calls | 28,090 |
| 7. ABCD Travel Reimbursement | 35,566 |
| 8. Investigator-related Expenses | 38,666 |
| 9. Other | <u>743</u> |
| Total Expenses | \$292,833 |

¹ The above figures are audited costs associated with the ABCD. The 2007 audited financial statements of the American Academy of Actuaries will be posted on the Academy website in May 2008. Many members of the actuarial profession have contributed significant amounts of volunteer time to the activities of the ABCD. The financial summary does not reflect the value of those contributed services.

² Includes salaries of full-time staff members and charges for actual time spent on the ABCD program by other Academy employees.