

Summary of Alleged Violations

There were 28 inquiries in process with the ABCD during 2007, based on either complaints or adverse information. Eight of these were disposed of during 2007. While detailed information can not be released about any of these inquiries, the table below provides a summary of the major issue areas into which the alleged violations of the Code of Professional Conduct fall. Note that many inquiries involve multiple issues. Note also that an ABCD disposition of discipline means the ABCD recommended discipline to the appropriate organization(s).

Major Issue Alleged	Disposed of in 2007 (by disposition)					In Process by Year Initiated				Total
	Discipline	Counsel	Dismiss	Mediate	Total	Earlier	2006	2007	Total	
Precept 1: Failure to act with integrity	1		1		2	1	6	2	9	11
Failure to perform services with competence			1		1	1	1	2	4	5
Calculation or data errors			1		1	1			1	2
Other errors in work			1		1	1			1	2
Failure to uphold reputation of profession								1	1	1
Precept 2: Performing work when not qualified		1			1					
Precept 3: Work fails to satisfy an ASOP			1		1		2	4	6	7
Improper reserve estimate for insurer			1		1					
Use of unreasonable assumptions						1			1	1
Precept 4: Inadequate actuarial communication								3	3	3
Precept 5: Failure to identify Principal, capacity										
Precept 6: Failure to disclose										
Precept 7: Conflict of Interest								1	1	1
Precept 8: Failure to take reasonable steps to prevent misuse of work product			1		1			1	1	2
Precept 9: Disclosure of confidential information	1				1			1	1	2
Precept 10: Failure to cooperate with other actuary			1	1	2	1			1	3
Precept 11: Improper advertising										
Precept 12: Improper use of designation										
Precept 13: Failure to report violation	1				1	1			1	2
Precept 14: Failure to respond completely, honestly and promptly to the ABCD	1				1	1			1	2