

Summary of Alleged Violations 2004

There were 25 inquiries in process with the ABCD during 2004, based on either complaints or adverse information. While detailed information cannot be released about any of these inquiries, the table below provides a summary of the major issue areas into which the alleged violations of the Code of Professional Conduct fall.

Note that this summary does not include the 44 requests for guidance during 2004 and that some inquiries involve multiple issues.

Issue Alleged	Number of Occurrences		
	Initiated before 2004	Initiated in 2004	Total
Failure to act with integrity	6	6	12
Improper reserve estimate for insurer	5	0	5
Calculation errors (including data errors)	4	1	5
Conflict of interest	4	0	4
Improper reserve opinion	0	3	3
Use of unreasonable assumptions	1	1	2
Failure to cooperate with successor actuary	1	0	1
Disclosure of confidential information	1	0	1
Treating another actuary with disrespect	0	1	1
Allowing misuse of work product	0	1	1
Inadequate actuarial communication	0	1	1