

## CHAIRPERSON'S LETTER

As 2008 begins, we remember with great sadness the untimely death of our friend and colleague, Jack Turnquist. At the time of his death, Jack was beginning his third year on the ABCD and his first year as Vice-Chair of the ABCD. Jack is missed by me personally, the ABCD and the entire actuarial profession.

The ABCD commenced eight inquiries into possible violations of the Code of Professional Conduct (Code) during 2007. This represents a significant decrease from prior years, except 2006, and a noticeable decline from the long term average.

During 2007, the members of the ABCD responded to 35 requests for guidance. A request for guidance is an opportunity for an actuary to seek advice and guidance about practice or conduct issues the actuary is facing. Requests for guidance are confidential, unless the actuary agrees to allow the ABCD to publish the actuary's request. (Absent express permission, if the ABCD publishes anything, it would be generic in nature.) Actuaries are encouraged to contact the ABCD and ask for assistance with challenges they must address that deal with the Code or Standards. Members of the ABCD endeavor to respond to these requests quickly and to focus on the specific issues involved.

A representative of the ABCD continues to work with the Task Force established by the Council of U.S. Presidents (CUSP) to review recommendations made by CRUSAP in 2006. This Task Force will consider changes suggested by CRUSAP and make appropriate recommendations to CUSP for their consideration. One change being considered is the feasibility of using a joint discipline committee for an actuary's several actuarial organizations considering an ABCD recommendation to discipline the member.

In September of 2007, the new and redesigned ABCD web site was made available. We hope the actuarial profession finds it easier to use and a more valuable resource. Among the improvements to the web site are opportunities to request guidance from the ABCD and to request a speaker at a future meeting.

There were no retirements from the ABCD in 2007. The Selection Committee reappointed Linda Bell, Dick Robertson and Carol Sears to second three year terms on the Board. Additionally, the Selection Committee appointed Curtis Huntington to the Board as Vice-Chair to fill Jack Turnquist's unexpired term.

Lawrence A. Johansen  
March 12, 2008